stamps on the same sheet very considerably in depth of color".

Good distribution to outlying postoffices was made of all values except the 50c and 1 cordoba air stamps, the latter sold only at Managua, although sales fell far short of entire issue.

Remainders of the Earthquake values rested in the postoffice department vaults until late 1932 when they were overprinted for domestic airmail use and placed on sale in October and November of that year. Mr. Huber covered these stamps in "Mekeel's Weekly Stamp News" of May 8, 1933, giving the figures appearing in the official decree published in "LaGaceta" for quantities authorized. In order to determine the quantities of unoverprinted Earthquake values which were sold in January 1932, it is necessary only to sbtract quantities remaining and overprinted in October and November from 5,000, the number of each value originally issued as follows:-

	Minimum No.	exist-
	Authorized & Remaining ing without	
Value	issued 1/1/1932 Oct.1932 overprint	
de green ordinary	postage5,0002,7592,241	
	"5,0002,1092,891	
2c rose	*5,0002,0612,939	
3c blue(bright)	*5,0002,0902,910	
4c blue	"5,0002,3902,610	
5c yellow brown	*5,0002,7902,210	
6c dark brown	*5,0003,6901,910	
10c yellow "	* 5,0003,1801,820	
15c red	"5,0003,5811,419	
20c orange	"5,0003,0901,910	
25c violet	"5,0003,0901,910	
50c green	"5,0003,0901,910	
1C yellow	"5,0003,5401,460	
20		
15c lilac air m	ail5,000 2214,779	
20c green *	<u> </u>	
	"5,0002,4402,560	
1C deep carmine r	ose A.M5,0003,4401,560	

As may be seen by the above computation, all unoverprinted values issued January 1, 1932, exist in very small quantities by present day standards. The maximum numbers of complete sets possibly existing are 1,460 ordinary and 1,560 air post, both of which figures include possible specimen distributions.

exception. On January 1, 1932, and for at least five days thereafter it was applied only in red. Therefore, ANY EARTHQUAKE STAMP BEARING ANY RECTANGULAR MANAGUA AIR CANCEL OTHER THAN THE ONE SHOWN IN FIG. 3 IN RED, CANNOT BE A USED STAMP. Fig. 4 illustrates a genuine copy of the 20c Earthquake air mail, but "canceeled" with a genuine Managua rectangular air cancel in violet, a type which was not placed in use at Managua until 134! This is a cancelled by favor stamp, by no means a used one.

Fig. 4

Various types of registry cancels have been used at Managua from time to time. The only one used on the EARTHQUAKE stamp at Managua January 1st. 1932, is illustrated in Fig. 5, and was applied in violet. It was used for both ordinary and air mail registration. The inscription reads clearly CORREOS de NICARAGUA-SERVICIO CERTIFICADOS above, MANAGUA below, date in the center is in three lines (1 ENE 32) and four killers bars are attached to the circle.

1st day cover showing circle and four killers

Fig. 5

Fig. 6 lower center, illustrates the only ordinary mail cancel in use at Managua during 1932, hence the only one possible on the EARTHQUAKE issues. Most of the Earthquakes used at Managua were sent registered or air mail. I have never seen the Earthquakes used with the Fig. 6 cancel but they may exist. The inscription reads CORREOS de NICARAGUA above, MANAGUA below, date in center in three lines (month, day and year) in four figures, and five killer bars are attached to circle. Diameter of circle is 33 mm.

Fig. 6 Regular cancels. RAILROAD COMMEMORATIVES.

In mid-December of 1932, two sets, one for ordinary postage and one for air mails, five values of each set, were released to commemorate the opening of a railroad from San Juan de Sur to San Jorge. One thousand copies of each were authorized and issued, as stated in the presidential decree in "La Gaceta", and the stamps were valid for postage on one day only. Although they are inscribed December 18, 1932, the only genuinely used covers bearing this issue which I have seen are post marked December 17, 1932 at Managua.

On December 30, 1932, another two sets appeared, five values for ordinary postage and five for air mail, to

commemorate inauguration of a railroad from Leon to EL Sauce. According to presidential decree in LaGaceta, 1,000 of each value were authorized and issued on December 30th, 1932 and were valid for postage on that day only.

Both series, the Rivas and Leon, were printed lithographically in Mangua in sheets of four, without gum, perforated 12. Each value illustrates a point of interest on the railroad which it commemorates.

CHARACTERISTICS OF THE GENUINE.

Although all values are perf. 12 only, some are known with rows of perforations missing. I have one sheet of the 15c Leon air mail with the two outside vertical perforations omitted.

Color of each value is constant, except for some variation in the depth of color, due to over or under inking. Two errors of color occur, the lc and 15c Leon ordinary postage values existing in orange as well as the authorized yellow.

The outstanding feature of both Railroad series is the paper used. It is thick, soft and very white, with the same distinctive ribbing as have the Earthquake stamps (Fig. 2). The ribbing is on one side

CHARACTERISTICS OF THE GENUINE

Almost all values of both ordinary and airpost series perf. 11, perf. 12, or both. Some values are found perf. llx12 only. The perforations are often somewhat irregular, wavering from the straight line and occasionally with more or less than the usual space between perforations, as though the perforator had jammed or skipped. A few values are known with one row of either vertical or horizontal perforations missing.

Color of each value is constant although the DEPTH OF COLOR varies, apparently from over or underinking. The only actual color variation occurs with the 15c air mail. Ten sheets, 100 copies, of this stamp were printed in violet before the ink was corrected to the authorized lilac.

The outstanding characteristic of the genuine stamps, which insures accurate identification if properly observed is the paper used. It is soft, white and porous, so delicate that securely fastened hinges rarely peel without thinning. The most important detail of the paper is the peculiar "ribbed" appearance, prompting the vague description "porous" by most catalogues. Tiny slits are impressed in the paper, Fig. 2 illustrates a pencilled exaggeration of this ribbing. Actually the lines of slits are about me apart. The ribbing occurs on one side



Mr. General Treasurer, PRESENT.-

For your acknowledge and other effects, I am transcribing to you, the following decree that says literally:

No. 2

THE PRESIDENT OF THE REPUBLIC,

Considering the fact that there are about exhausted the postal stamps of C\$0.01 and C\$0.02 and the fiscal seals of C\$0.10; and being indispensable to remedy this fault to avoid prejudices to the public.

DECREES:

Art. 1st. Of the existence of postal stamps of C\$0.05 and C\$0.10 and fiscal seals of C\$0.25 that the Government has at the General Warehouse of Fiscal Species, there will be resealed at the National Printing House, the following quantities:

Postal Stamps:

150.000 of C\$0.05, with the following inscription in red color:
"Reseal 1933- VALUE ONE CENT"

150.000 of C\$0.10, in black color "Reseal 1933, VALUE TWO CENTS"

Fiscal Seal:

100.000 of C\$0.25, in black color, "Reseal 1933, VALUE TEN CENTS"

Art. 2nd. These species being resealed will be valueless concerning their primitive prices, staying accordingly with values of C\$0.01 and C\$0.02 in the postal stamps and C\$0.10 in the fiscal seals, respectively.

Given in Managua, at the Presidencial House, at twenty one days of the month of January of nineteen thirty three. J. B. SACASA. The Secretary of State ath the Office of Finances and Public Credit. SALV. GUERRERO M.

Yours very truly your servant

1933

(signed) LUIS QUEZADA
Subsecretary of Finances

Note: Managua, D. N. means Distrito Nacional, a sort of Washington D. C.-

Managua, D. N., 21st of January of 1933.

Mr. General Treasurer, PRESENT:-

For your acknowledge and other effects, I am transcribing to you, the following decree that says literally:

No. 2

THE PRESIDENT OF THE REPUBLIC,

Considering the fact that there are about exhausted the postal stamps of C\$0.01 and C\$0.02 and the fiscal seals of C\$0.10; and being indispensable to remedy this fault to avoid prejudices to the public.

DECREES:

Art. 1st. - Of the existence of postal stamps of C\$0.05 and C\$0.10 and fiscal seals of C\$0.25 that the Government has at the General Warehouse of Fiscal Specie, there will be resealed at the National Printing House, the following quantities:

Postal Stamps:

150,000 of C\$0.05, with the following inscription in red color:

"Reseal 1933- VALUE ONE CENT"
150,000 of C\$0.10, in black color "Reseal 1933, VALUE
TWO CENTS"

Fiscal Seal:

100,000 of C\$0.25, in black color, "Reseal 1933, VALUE TEN CENTS"

Art. 2nd. - These specie being resealed will be valueless concerning their primitive prices, staying accordingly with values of C\$0.01 and C\$0.02 in the postal stamps and C\$0.10 in the fiscal seals, respectively.

Given in Manague, at the Presidential Palace, at 21 days of the month of January of 1933. J. B. SACASA. The Secretary of State at the Office of Finances and Public Credit. SALV. QUERRERO M.

Yours very truly your servant

(signed) LUIS QUEZADA
Subsecretary of Finances

Note: Managua. D.N. means
District National, a
sort of Washington, D.C.

.0\$ 90.340.50

40.000	sellos	de	C\$0.01	c.u.		O	5	40	00.	.00)					
40.000	77 57	11 11	90.02	77		** *		80	00.	00)					
30.000	11.18	17 17	""0.03	17		17 5	*	90	0	.00)					
30.000	11 11	** **	""0.04	11	1	77 7	1	.20	00.	.00)					
20.000	97 9 4	## FF	""0.05	13				.00								
20.000	34 24	17 18	""0.06	77				.20								
40.000	17 17	11 17	""O.08	77				.20								
20,000	3\$ \$\$	9732	""0.16	78				.20				17 11	11	.90	0.0	00
240,000					Tot	A Company	•					C\$:		.24	-	
												annella.	(Children or Started	-	Separate Property lies	MARKET

Un millon cuatrocientas diez y ocho mil cuatrocientas especies fiscales, con valor de CIENTO DOS MIL DOSCIENTOS CUARENTA COR-DOBAS Y CINCUENTA CENTAVOS., (C\$102.240.50)

Arto. - 20. Luego que estas especies estén reselladas podrán ser puestas al expendio publico.

Comuníquese. - Casa Presidencial. - Managua, D.N., 8 de Mayo de 1936. - SACASA. - El Secretario de Estado en el Despacho de Hacienda y Credito Publico. - FRANCO CASTRO.

§

DECRETO No. 41.-

Publicado en "La Gaceta" No. 119. del Lunes 10. de Junio de 1936.-

El Presidente de la Republica.

DECRETA:

UNICO: Mandar a resellar en los Talleres de la Imprenta Nacional, la cantidad de CIEN MIL sellos (100.000) postales correcordinario de seis centavos cada uno con la leyenda "VALE MEDIO CENTAVO" impresa en tinta roja. Una vez que esta especie se haya desvalorizado, sera puesta al expendio publico.

Dado en Casa Presidencial. - Managua, a 25 de Junio de 1935. - SACASA. - El Secretario de Hacienda y Credito Publico. - FRANCO CASTRO.

DECRETO No. 69. Publicado en "La Gaceta" No. 119. del Lunes lo. de Junio de 1.936.-

Se independiza el Sub-Deposito de Especies Fiscales de la Tesoreria General, por haber desaparecido las razones por lo cual fue anexada.

THE PRESIDENT OF THE REPUBLIC

1935

Decrees:

19- To command to reseal at the printing house of F. Pusche---- and Son, while a new issuance of fiscal species is made, the folious wing detailed species, with the inscription indicated later on in blue ink.

Fiscal Seals

(*) With the inscription "Resealed 1935" in a medallion over the circle of the Nicaraguan coat of arms, in two lines:

60.000 of one cent- 20.000 of two cent- 20.000 of four cent- 35.000 of ten cent- 5.000 of twenty five cent- 3.000 of fifty cent- 5.000 of C\$1.00-

(*) same as above Telegraphic Seals

8.000 of five cent- 6.000 of ten cent- 1.500 of fifteen cent-

Ordinary Postal Stamps

30.000 of $\frac{1}{2}$ cent- 50.000 of one cent- 50.000 of two cent- 20.000 of three cent- 10.000 of five cent- 10.000 of ten cent.-

R. de C. Postal Stamps of Reconstruction

20.000 of one cent.

Centralamerican Air Mail Stamps

10.000 of ten cent.

International Air Mail Stamps

10.000 of fifteen cent- 3.000 of twenty cent- 3.000 of twenty five cent. 3.000 of thrity cent- 2.000 of fifty cent- 1.000 of thirty five cent. 1.000 of forty cent- 1.000 of fifty five cent- 500 of C\$1.00

Ordinaries Oficials

25.000 of one cent 25.000 of two cent 2.000 of three cent 2.000 of four cent 2.000 of five cent 2.000 of six cent 2.000 of ten cent 200 of fifteen cent 200 of twenty cent 200 of twenty five cent 200 of fifty cent 200 of C\$1.00.

Air Mail Officials

3.000 of fifteen cent- 2.000 of twenty cent-1.500 of twenty cent- 500 of fifty cent- 400 of C\$1.00

Once that these species have been resealed will be place for public sale and the species now in circulation to which refers the Decree of the Executive of 18 of Novenver inst., with the exception of the telegraphic forms and seals for cigarettes, will be total and automatically valueless.

Communicate- Presidencial House, Managua, D.N., November 22nd of 1935.

The Secretary of Finances and Public Credit- Sacasa- Franco Castro.

(b)

Note:

(-*-)

By the purpose of this part I suppose this words were in the torn part of the sheet. A.P.

Decree #60

THE PRESIDENT OF THE REPUBLIC

Decrees:

19 - To command to reseal at the printing house of F. Pusche---- and Son, while a new issuance of fiscal species is made, the following detailed species, with the inscription indicated later on in blue ink.

Fiscal Seals

(-) With the inspecription "Resealed 1935" in a medallion over the circle of the Nicaraguan coat of arms, in two lines:

60,000 of one cent- 20,000 of two cent- 20,000 of 4 cent- 35,000 of ten cent- 5,000 of 25 cent - 3,000 of 50 cent- 5,000 of C\$1.00-

(*) Same as above Telegraphic Seals
8,000 of five cent - 6,000 of ten cent- 1,500 of 15 cent-

Ordinary Postal Stamps

30,000 of \$\frac{1}{2}\$ cent - 50,000 of one cent- 50,000 of 2 cent
20,000 of \$\frac{3}{2}\$ cent - 10,000 of 5 cent- 10,000 of 10 "

R. de C. Postal Stamps of Reconstruction 20,000 of one cent

Centralamerican Air Mail Stamps 10,000 of ten cent.

International Air Mail Stamps
10,000 of 15 cent- 3,000 of 20 cent- 3,000 of 25 cent3,000 of 30 cent- 2,000 of 50 cent- 1,000 of 35 cent1,000 of 40 cent- 1,000 of 55 cent- 500 of C\$1.00

Ordinaries Oficials

25,000 of one cent-25,000 of 2 cent- 2,000 of 3 cent-2,000 of 4 cent- 2,000 of 5 cent- 2,000 of 6 cent-2,000 of 10 cent- 200 of 15 " - 200 of 20 cent-200 of 25 cent- 200 of 50 " - 200 of C\$1.00.

Air Mail Officials

3,000 of 15 cent- 2,000 of 20 cent-1,500 of 20 cent-500 of 50 cent- 400 of C\$1.00